Forex Broker Cheat Sheet

The 13 brokers we review, in ranking order · November 2026 edition · figures read on 17 November 2026

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BROKER · RANK	SCORE /5	TOP-TIER LICENCES	OTHER LICENCES	MIN. DEPOSIT	SPREADS FROM	PLATFORMS	SWAP-FREE	COPY TRADING	
IC Markets first	4.9	ASIC CySEC	FSA (Seychelles), SCB (The Bahamas), CMA (Kenya)	**None**	**0.0** pips	MT4, MT5, cTrader, TradingView	Yes	IC Social	Visit
Axi second	4.9	FCA ASIC FMA CySEC	DFSA (United Arab Emirates)	**None**	**0.0** pips	MT4, MT5, Axi trading app	Yes	Axi Copy Trading app	Visit
Vantage third	4.8	ASIC FCA	VFSC (Vanuatu), FSCA (South Africa), CIMA (Cayman Islands)	**$50**	**0.0** pips	MT4, MT5, TradingView, Vantage App	Yes	Vantage Copy Trading	Visit
OANDA fourth	4.8	CFTC FCA ASIC MAS CIRO KNF JFSA	FSC (British Virgin Islands)	**None**	**0.1** pips	MT5, TradingView, OANDA app	Not found	—	Visit
Tickmill fifth	4.7	FCA CySEC	FSA (Seychelles), FSCA (South Africa)	**$100**	**0.0** pips	MT4, MT5, TradingView, Tickmill App	Yes	Tickmill Social Trading	Visit
FP Markets sixth	4.7	ASIC	FSA (Seychelles), FSCA (South Africa), CMA (Kenya), CMA (United Arab Emirates)	**None**	**0.0** pips	MT4, MT5, cTrader, TradingView, Iress	Yes	FP Markets Social Trading	Visit
AvaTrade seventh	4.6	CBI ASIC JFSA CySEC	FSC (British Virgin Islands), FSCA (South Africa), FSRA (United Arab Emirates), CMA (Kenya)	**$100**	**0.9** pips	MT4, MT5, AvaTrade app, AvaOptions	Yes	AvaSocial	Visit
Exness eighth	4.6	FCA CySEC Take no retail clients	FSA (Seychelles), FSCA (South Africa), CBCS (Curaçao), FSC (British Virgin Islands), FSC (Mauritius), CMA (Kenya), JSC (Jordan)	**$10**	**0.0** pips	MT4, MT5, Exness Terminal, Exness Trade app	Yes	—	Visit
eToro ninth	4.5	FCA ASIC CySEC MAS	FSRA (United Arab Emirates), FSA (Seychelles)	**$10**	Not published	eToro platform	Yes	CopyTrader	Visit
Deriv tenth	4.4	MFSA	CMA (United Arab Emirates), FSC (British Virgin Islands), CIMA (Cayman Islands), FSC (Mauritius), VFSC (Vanuatu), Labuan FSA (Malaysia)	**$5**	**0.2** pips	MT5, cTrader, Deriv Trader, Deriv Bot	Yes	Copy trading on Deriv cTrader	Visit
RoboForex eleventh	4.4	None	FSC (Belize)	**$10**	**0.0** pips	MT4, MT5, R StocksTrader, R WebTrader and R MobileTrader	Yes	RoboForex Copy Trading	Visit
Plus500 twelfth	4.4	FCA ASIC CySEC FMA	FSCA (South Africa), FSA (Seychelles), DFSA (United Arab Emirates)	**$100**	Not published	Plus500 platform	Not found	—	Visit
XM thirteenth	4.2	CySEC	FSC (Belize), FSA (Seychelles)	**$5**	**0.8** pips	MT4, MT5, XM App	Yes	XM Copy Trading	Visit

How to read it. Every figure is the one the broker's review on forex.mobile prints, read on the broker's own site and legal documents, and for some licences on the regulator's register; each review lists its sources. The score is the weighted sum of regulation (35%), spreads (25%), platforms (15%), entry cost (15%) and instruments (10%), by the same rule for every broker (forex.mobile/methodology). Top tier means a licence from the UK, an EU member, Australia, New Zealand, Singapore, Japan, the US or Canada; a licence protects only clients of the company that holds it, which depends on where you live. "Spreads from" is the lowest figure the broker publishes, not the usual one. Check the company named in your client agreement on the regulator's register before you deposit.

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